

Message Text

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PAGE 01 MONROV 04804 131547Z

ACTION EB-07

INFO OCT-01 AF-10 ISO-00 L-03 IGA-02 OPIC-03 COME-00

TRSE-00 CIAE-00 INR-07 NSAE-00 XMB-02 AID-05

INRE-00 SSO-00 FEAE-00 /040 W

-----037540 131550Z /43

O 131500Z JUL 77

FM AMEMBASSY MONROVIA

TO SECSTATE WASHDC IMMEDIATE 5490

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E.O. 11652 N/A

TAGS: EINV, ENRG, LI

SUBJECT: LIBERIA REFINING COMPANY

REF: (A) MONROVIA 4703, (B) MONROVIA 4742, (C) STATE 161755

1. EMBASSY IS MOST APPRECIATIVE OF PROMPT AND HELPFUL RESPONSE TO REFTELS A AND B. AMBASSADOR USED SUBSTANCE REFTEL C TO BRIEF MINISTER PHILLIPS. LATTER REMARKED THAT GOL HAD ALREADY TAKEN ACTION AND HAD SENT LETTER DATED JULY 12 TO SUN AND DYNALECTRON STATING THAT "YOUR ABANDONMENT OF REFINERY AND FAILURE TO PRODUCE AND SUPPLY PETROLEUM PRODUCTS FOR LIBERIAN MARKET" IN ACCORDANCE WITH CONCESSION AGREEMENT "HAVE CREATED POTENTIAL THREAT OF DISRUPTION TO THE ECONOMY OF LIBERIA AND WE CANNOT REMAIN IDLE IN THE FACE OF SUCH THREAT. CONSEQUENTLY, AS A MEANS OF ENSURING THAT ESSENTIAL FUEL SUPPLIES ARE AVAILABLE IN LIBERIA, THE GOVERNMENT OF LIBERIA WILL, ON YOUR BEHALF, CAUSE TO BE OPERATED THE STORAGE AND DISTRIBUTION FACILITIES OF THE LIBERIA REFINERY COMPANY PENDING A DETERMINATION OF THIS MATTER."

2. PHILLIPS MENTIONED THAT GOL IS NEGOTIATING WITH A FOREIGN FIRM, WHICH WOULD UNDERTAKE TO REPLACE LRC'S DEPARTING EXPATRIATE TECHNICAL AND MANAGERIAL PERSONNEL. ACCORDING TO PHILLIPS,
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COST OF THESE PERSONNEL WOULD BE FINANCED FROM THE 4 CENTS PER GALLON INCOME LRC IS RECEIVING FOR HANDLING, STORING AND DISTRIBUTING IMPORTED POL PRODUCTS.

3. IN REGARD TO THE MATTER OF CONTINUING NEGOTIATIONS FOR DISPOSITION OF SUN/DYNALECTRON'S EQUITY INTEREST IN LRC, PHILLIPS REFERRED AMBASSADOR TO HIS LETTER OF JUNE 22 TO

MR. BUCHANAN, PRESIDENT OF SUN T&MT INC., IN WHICH PHILLIPS STATED THAT "IF WE ARE UNABLE TO AGREE ON A PRICE MUTUALLY SATISFACTORY FOR THE PURCHASE OF THE PHYSICAL PLANT, WE SUGGEST YOU SEEK OTHER BUYERS OR MAKE APPROPRIATE ARRANGEMENTS FOR OPERATION OF THE PLANT UNDER YOUR CONCESSION AGREEMENT." IN THIS CONNECTION, PHILLIPS MENTIONED THAT GOL WOULD BE HIRING CONSULTING FIRM WHICH WOULD SERVE AMONG OTHER THINGS AS POINT OF CONTACT BETWEEN SUN/DYNALECTRON AND GOL FOR NEGOTIATIONS ON SALE OF REFINERY PHYSICAL ASSETS OR U.S. FIRMS' EQUITY INTEREST IN LRC.

4. EMBASSY IS TRANSMITTING COPIES OF SUN'S LETTER OF JUNE 2 AS WELL AS THOSE MENTIONED IN PARAGRAPHS 2 AND 4 TO AF/W. CARTER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MANAGEMENT, PETROLEUM REFINING, TRADE COMPLAINTS
Control Number: n/a
Copy: SINGLE
Sent Date: 13-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Handling Restrictions: n/a
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ISecure: 1
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Litigation History:
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Original Handling Restrictions: n/a
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SAS ID: 1878921
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